



Treasurers Report: 2015 AGM

1. Financial statements are attached. As can be seen, the Society is in a sound financial position, with net income for the year of \$10,682, and total funds available of \$52,737 (less liabilities).
2. In noting this, the \$11,482 income as a result of the AARES conference held in February was received in the 2015/16 financial year, so theoretically the 2014/15 accounts should be reduced by this amount.
3. I move that the 2015 financial accounts be accepted.

A handwritten signature in cursive script that reads 'Phil Journeaux'.

Phil Journeaux
Treasurer

New Zealand Agricultural and Resource Economics Society

Conference Account

	2012	2013	2014
Conference Income			
Registration Fees	\$ 14,703.70	\$ 18,497.75	\$ 16,197.58
Registration Fees Owing	\$ 800.00	\$ -	\$ -
Conference Meals	\$ 3,579.90	\$ 3,977.92	\$ 6,365.00
Meal fees owing	\$ 270.00	\$ -	\$ -
Accommodation		\$ 3,794.49	\$ -
Field Trip		\$ 1,105.82	\$ -
Conference Donation	\$ 5,000.00	\$ -	\$ 5,000.00
Conference Donation for 2011	\$ 2,000.00	\$ -	\$ -
Gross Conference Income	\$ 26,353.60	\$ 27,375.98	\$ 27,562.58
Conference Expenditure			
Catering / Venue Hire	\$ 10,536.60	\$ 20,232.88	\$ 16,181.00
Committee Expenses	\$ 801.01	\$ 210.00	\$ 423.40
Speakers Expenses	\$ 1,893.30	\$ 396.00	\$ 1,607.96
First Time Presenter Award	\$ 200.00	\$ 200.00	\$ -
Best Conference Paper Award	\$ -	\$ 200.00	\$ 200.00
Conference Administration	\$ -	\$ 807.09	\$ 693.00
Uploading papers		\$ 236.25	\$ 555.00
Conference Travel		\$ 1,691.00	\$ 2,005.01
Total Conference Expenditure	\$ 13,430.91	\$ 23,973.22	\$ 21,665.37
Net Conference Income	\$ 12,922.69	\$ 3,402.76	\$ 5,897.21

Statement of Financial Performance

	12 Months Ended 30-Apr-13	12 Months Ended 30-Apr-14	12 Months Ended 30-Apr-15
Income			
Net Conference Income	\$ 12,922.69	\$ 3,402.76	\$ 5,897.21
Interest	\$ 585.53	\$ 644.43	\$ 665.31
AARES February 2015 Conference			\$ 11,482.26
AARES Grant	\$ 750.00	\$ 2,463.50	\$ -
NZARES Membership Fees	\$ 2,816.70	\$ 2,694.11	\$ 2,949.23
Fees owing	\$ 40.00	\$ -	\$ -
Tax Refund	\$ 124.20	\$ 136.68	\$ -
Written Off First Time Presenter Award 2011		\$ 200.00	\$ -
Total Income	\$ 17,239.12	\$ 9,541.48	\$ 20,994.01
Expenditure			
Secretariat Fee (incl Accounts)	\$ 1,265.00	\$ 1,270.70	\$ 1,265.00
Heading West Award	\$ 1,500.00	\$ 1,500.00	\$ 1,200.00
Awards - Postgraduate	\$ 3,000.00	\$ 1,500.00	\$ 4,500.00
Audit Fee	\$ 115.00	\$ 115.00	\$ 115.00
Web Site	\$ 199.31	\$ 196.51	\$ 195.95
Web Site Maintenance	\$ 1,360.00		\$ 1,200.00
Tax Payable for 2014/15			\$ 1,805.44
Bank Fees	\$ -	\$ 50.00	\$ 30.00
Total Expenditure	\$ 7,439.31	\$ 4,632.21	\$ 10,311.39
Net Income/(Expenditure)	\$ 9,799.81	\$ 4,909.27	\$ 10,682.62

New Zealand Agricultural and Resource Economics Society						
Statement of Financial Position						
As At 30 April 2015						
Assets			As At 30-Apr-13	As At 30-Apr-14	As At 30-Apr-15	
Bank Balance - Cheque Account			\$ 16,710.40	\$ 22,659.46	\$ 23,837.43	
Bank Investment Account			\$ 20,000.00	\$ 20,644.43	\$ 21,309.74	
Petty Cash			\$ 0.20	\$ 0.20	\$ 0.20	
Sundry Debtors						
AARES Grant			\$ 750.00	\$ -	\$ -	
Conference Registration Fees			\$ 800.00	\$ -	\$ -	
Conference Dinners			\$ 270.00	\$ -	\$ -	
Membership Fees re Conference Attendance			\$ -	\$ -	\$ -	
AARES Conference Profit (recd June 2105)			\$ 124.20	\$ 136.68	\$ 10,775.76	
Total Assets			\$ 38,654.80	\$ 43,440.77	\$ 55,923.13	
Liabilities and Equity						
Sundry Creditors						
Membership fees in advance			\$ 80.00	\$ -	\$ -	
Audit Fee			\$ 115.00	\$ 115.00	\$ 115.00	
Secretariat			\$ 1,265.00	\$ 1,270.70	\$ 1,265.00	
Tax to pay					\$ 1,805.44	
Conference Lunch Refund			\$ 49.00	\$ -		
Balance of Funds at Beginning						
of Year	\$ 27,345.99		\$ 37,145.80	\$ 42,055.07		
Plus Excess Income	\$ 9,799.81		\$ 4,909.27	\$ 10,682.62		
Balance of Funds at End of Year			\$ 37,145.80	\$ 42,055.07	\$ 52,737.69	
Total Liabilities & Equity			\$ 38,654.80	\$ 43,440.77	\$ 55,923.13	